

INDIA AND THE WORLD

that there is a need to introspect and find a win-win solution through collaboration.

The session on manufacturing highlighted the technologies being used by the companies to move towards Industry 4.0. The online session saw participants from sectors such as textiles, energy conservation, chemicals, supply chain & logistics, food & beverage highlighted the technologies being used by them to move towards Industry 4.0. It also included a presentation by the Ministry of Investment on Indonesia's policy on investment and the single window facility to facilitate Ease of Doing Business.

TAIWAN

Exploring Collaborative Growth Opportunities

CII hosted the Digital Conference and Exhibition on 'India - Taiwan Business Cooperation – Building Synergies and New Partnerships' with the Taiwan External Trade Development Council (TAITRA). Held on the digital platform on 23 November, the session saw senior representatives from the Government and Industry participating in the session.

The conference offered opportunities to explore greater supply chain and manufacturing synergies in various sectors such as electric mobility, medical technology, smart manufacturing, renewable energy, hi-tech capital goods, electronics & semiconductor among others. The event provided a platform for structured discussion and dialogue between Taiwanese and Indian companies and to showcase the new areas of collaboration.

Mr Gourangalal Das, Director General, India Taipei Association said that India, with its strong demographic dividend and its good knowledge base could provide a good & reliable partner for Taiwan. He further mentioned that Taiwan's start-ups were gradually establishing themselves firmly in the intersection of digital hardware and software sectors. He further added that he would like to see more Indian companies taking proactive steps to explore the Taiwanese market. Hopefully the end of the pandemic will allow access to interact more directly and encourage more permanent presence in each other's economies, he added.

Mr Jack Chen, Deputy Representative,



Gourangalal Das,
Director General,
India Taipei
Association



Jack Chen, Deputy
Representative,
Taipei Economic
and Cultural Centre

Taipei Economic and Cultural Centre highlighted that while many Taiwanese companies have shored up their scale of investments in India, some have shown keen interest in establishing operations in India particularly in the backdrop of the Indian Government's recent policies and to also benefit from the opportunities that India's huge market offers.

Mr Deep Kapuria, Co-Chairman, CII National Committee on International Trade & Trade Policy and Chairman, The Hi-Tech Group said that the servicification of manufacturing could drive greatly from the bilateral cooperation. He further hoped that the Taiwanese semiconductor manufacturing companies finds its footprint here with mega investment of the manufacturing of chips in India.

Ms Leonor F M Lin, President & CEO, TAITRA, said that India and Taiwan have long benefitted from the ever-growing mutual relationship across various sectors such as trade and investment, science and technology, education and culture, and people to people exchanges. About 116 major Taiwanese companies have set up their business operations in India in the field of ICT, medical technologies, automotive, machinery, steel, electronics, construction, engineering, and financial services, she shared.

This was followed by the session on 'Taiwanese investment for Make in India amidst global supply chain disruptions', in which senior industry members delivered their address and shared their views. Some of the speakers included Mr Gaurav Bhatnagar, MD and Head – Trade and Working Capital, India and South Asia, Standard Chartered Bank; Mr Dharanendra Murthy, Member, CII Sub-Group on Taiwan and Business Head (South-East Asia), Wipro Ltd; Mr Jason Ho, Group President, Taisys Group, Mr Thomas Ho, Vice President, Business Development, Ubiik. Inc and Mr Karthi Madhavan, Head -Taiwan, Tata Consultancy Services (TCS).



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